THE EQUITY ANALYST RECOMMENDATIONS AND INVESTOR PAGE VIEWINGS

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ABSTRACT

In order to examine the price trend reversal point and performance of security analysts covering stocks, this study aims to employ text mining technology to construct a framework that enables extraction of analyst coverage from the financial news articles. Besides, this study sets out to undertake some investigations to recognize the predictive factors of the investment value of equity analyst recommendations and query logs. This study finally examines investor’s behavior under attention constraints with respect to the information contained in financial analysts’ research reports for recommended securities.

Keywords: Analyst recommendations, financial news